



Minutes of Finance Committee held On Thursday, 21st January 2016

Present: Councillors: S Easom (Chair)
S Brunt (Vice Chair)
T Davies
C French
T Rood
J Sisson
J Pearce
R Plumb

The Clerk opened meeting.

16. APOLOGIES FOR ABSENCE

Apologies for absence were received from councillor's Syson, A cooper and McEntee

17. DECLARATIONS OF INTEREST

No declarations of interest.

18. MINUTES

The committee was asked to approve the minutes of the meeting of the Finance committee meeting on 10th December 2015.

RESOLVED that; the minutes from the 10th December 2015 were accepted as a true record by the Finance committee.



18 INCOME EXPENDITURE REPORT

The Chairman highlighted the following budget headings that had exceeded their budget and asked the Clerk/RFO for further clarification;

- 4011 Income Tax payments
The Clerk explained that there had been a demand from HMRC requesting pay to outstanding deductions for NIC/PAYE for the period of 2013/14. The Clerk informed that after investigation the payments were to be paid.

RESOLVED that; the Clerk to deliver a report of the payment history relating to the payment for NIC/PAYE contributions 2013/14

- 4171 Grants others
The Clerk informed that budget had been exceeded due to a grant issued to Holy Trinity Church in 2014/15 that cleared in the new financial year
- 4109 Professional Fees
The Clerk informed that a new nominal code was sent up for the professional fees that were issued for the setup of the new park on the Stag Recreation ground.
- 4501 Water rates Stag Recreation Ground
The Clerk informed that the water rates are considerably higher than the year before and that the frequency of the water charges are incurred six monthly. The committee suggested that the Bowling Club and the Football Club should have separate water meters to aid the analysis of the water usage.

RESOLVED that; the Clerk to source a price for the water meters to be separated.

19 PARISH HALL HIRE INCOME RATES 2016/17

Councillor French informed she had reviewed of the current regular usage of the hall hire. She suggested an increase would be needed to incorporate the VAT element that the Council had absorbed for the last year and the inflation of costs.

RESOLVED that; the Clerk circulate to the committee the direct costs and income received for the year 2015/16.

Signed

Chair



20 DRAFT BUDGET YEAR 2016/17

The committee highlighted the following budgets;

- 4101 Photocopier
The clerk informed that the current lease on the photocopier would be up for renewal June this year. The committee considered the costs for the Photocopier

RESOLVED that; the Clerk research the costings for the purchase of a photocopier.

- 4107 Audit fees
Were reviewed and that the costs were considerably lower than the year before.
- 4130 Events committee
Councillor French the Chairman of the Events committee suggested that they have £1000.00. The Clerk informed that Broxtowe Borough Council Events have written requested £1000.00 to aid the Kimberley Play days in the financial year 2016/17.

RESOLVED that; the Clerk review other Neighbouring Parish's play days and how they facilitate them.

- 4132 Christmas Expenditure
Councillor French suggested £3000.00 to be available, this would allow for a professional stage.
- 4140 Election Charges
The committee reviewed the current costs incurred from the Election held 2015 and suggested that a provision be made yearly of £1250.
- Salaries for the Town Council employees.
It was suggested that the staff may receive an increment.

RESOLVED that; the review of Council employees' salaries be discussed at the Full Council meeting on 29th January 2016.

21 REVIEW OF ASSET REGISTER

The Clerk informed that the assets of the Town Council had been reviewed and that all tangible assets had been photographed and attached to a spreadsheet containing with potential saleable value.